



Missouri Accomplishments for Fiscal Year 2003

The mission of the Farm Service Agency is to help ensure the well-being of American agriculture, and in fiscal year 2003, Missouri FSA employees worked hard to fulfill that mission.

Making Credit Available to Missouri Producers.

FSA farm loan programs are an important source of credit to small family farmers who are unable to obtain credit from conventional sources at reasonable rates and terms.

\$104 Million Available to Missouri Producers. Missouri Farm Service Agency county offices approved 823 loans totaling \$104,139,000 to producers. This figure includes:

\$40 Million in Farm Operating Loans. We processed 546 loans, totaling \$40,798,000, in Direct and Guaranteed Farm Operating Loans to help Missouri producers plant and harvest their crops or reorganize their businesses.

\$62 Million in Farm Ownership Loans. We processed 261 loans, making \$62,331,000 in credit available to Missouri producers through the Farm Service Agency's Direct and Guaranteed Farm Ownership Loan programs. The loan funds were used to purchase or improve real estate or reorganize the farm business.

\$37 Million in Loans to Beginning Farmers and Ranchers. Of the Farm Operating and Farm Ownership loans we made, 249 loans totaling \$37,398,000 were made to beginning farmers and ranchers.

\$18 Million in Loans to Socially Disadvantaged Applicants. Included in the Farm Operating and Farm Ownership loans we made were 106 loans totaling \$18,933,000 that were made to socially disadvantaged applicants.

\$1 Million in Emergency Loans. In response to natural disasters, we made 16 low-cost loans, totaling \$1,010,000, to help producers get back on their feet.

Helping Missouri Producers through Price Support and Farm Programs.

Farm programs are designed to improve the economic stability and viability of the agriculture sector and to help insure the production of an adequate and reasonably priced supply of food and fiber for American citizens.

Each program dollar paid to a producer turns over in the local community an estimated seven times.

\$474 Million in Farm and Program Support. Missouri producers received \$474,490,589 (ranking the state thirteenth nationally) in Commodity Credit Corporation program benefits. Farm and program support benefits included:

\$202 Million in Direct and Counter-cyclical Program Payments. Producers who enrolled in the Direct and Counter-cyclical Program received a total of \$202,860,653, ranking the state thirteenth nationally. That amount includes \$44,251,451 in 2002 counter-cyclical payments, \$69,620,575 in 2002 direct program payments, and \$88,988,627 in 2003 direct program payments.

\$106 Million in Conservation Reserve Program Payments. Conservation Reserve Program is USDA's largest environmental improvement program on private lands. Missouri producers received a total of \$106,761,706, making the state the sixth largest recipient of CRP funds nationally. Missouri producers received \$100,816,662 in rental payments, \$2,733,950 cost-share payments, and \$3,211,094 incentive payments.

\$62 Million in Livestock Compensation Program Payments. Owners and cash lessees of cattle, sheep, goats, and buffalo received a total of

Farm Program Fact Sheet

Missouri Accomplishments for Fiscal Year 2003

\$62,662,579 (ranking fifth nationally) in assistance for damages and losses due to any natural disaster.

\$39 Million in Crop Disaster Assistance. This program helped compensate producers who suffered crop losses due to damaging weather and related conditions in 2001 or 2002. Missouri producers received a total of \$39,372,442, fourteenth highest in the nation.

\$35 Million in Milk Income Loss Contract Payments. Missouri dairy operators received a total of \$35,410,626 (eleventh highest in the nation) in payments to help compensate for low milk prices. Of that total, \$11,646,480 was in transition payments and \$23,764,146 was in regular MILC payments.

\$13 Million in Loan Deficiency Payments. Producers who elected to receive loan deficiency payments in lieu of marketing assistance loans received a total of \$13,755,124.

\$3 Million in Market Loan Gains. A producer realizes a marketing loan gain if the marketing assistance loan is repaid at less than the loan principle. Missouri producers received \$3,833,691 in market loan gains in fiscal year 2003.

\$3 Million in Emergency Conservation Program Payments. Missouri producers

received \$3,683,903 to help restore farmlands that had been damaged by natural disasters.

\$3 Million in Environmental Quality Incentives Program Payments. EQIP provides financial assistance to producers to help to install land management practices such as nutrient management, pest management, and grazing land management. Missouri producers received \$3,328,761 for enrolling priority areas in 5 to 10 year contracts.

\$1 Million in Wetlands Reserve Program Payments. This conservation program provides financial incentives for landowners to enhance or restore drained or degraded wetlands in exchange for retiring marginal agricultural land. Missouri producers received a total of \$1,524,465 voluntarily enhancing wetlands.

\$481 Thousand in Apple Market Loss Assistance Program Payments. This program provided state apple growers with economic assistance for market losses. Producers received a total of \$481,709.

\$198 Thousand Peanut Quota Buyout Payments. The 2002 Farm Bill replaced the peanut quota program with Direct and Counter-cyclical Program payments. Producers holding quotas to grow peanuts were offered an opportunity to buyout

of the program. Missouri peanut producers received \$198,835.

\$173 Thousand in Noninsured Crop Disaster Assistance Program Payments. This program provides financial assistance to producers of noninsurable crops when low yield, loss of inventory, or prevented planting occurs because of natural disasters. In fiscal year 2003, Missouri producers received \$173,455 in NAP payments.

\$167 Thousand in Tobacco Payment Program. The Agricultural Assistance Act of 2003 authorized direct payments to all acreage allotment/marketing quota holders and tobacco growers. Through the Tobacco Payment Program, Missouri tobacco growers received a total of \$167,294 to enhance economic stability.

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